

# ACC1001 : Accounting I

ACC1001 is the first of a three-course sequence focusing on how stakeholders rely upon accounting information to assist them in their decision-making activities. ACC1001 introduces accounting as the "language of business" the tool used to communicate the effects of an organization's business activities on its income, financial position, and cash flows. The course provides an overview of the financial accounting system, including: the role of accounting in business; the format, content, and use of financial statements; the impact of transactions on the financial statements; the regulatory environment of accounting; and the accounting standard-setting process.

**Credits** 4.0

**Prerequisites**

None

**Corequisites**

None